

Dear brother and sisters,

It is my great pleasure to welcome you all to the 74th Annual General Meeting of our Union. I am extremely grateful to all of you for lending your continuous support and cooperation. Union has completed glorious journey of 74 years in the dairy industry, setting benchmarks in the areas of production and maintaining quality and overall development. We shall always remain indebted to founders of our Union -Shri Sardar Patel; Shri Tribhuvandas Patel; and Dr. Varghese Kurien. We shall always remember their selfless contribution towards the progress, development and growth of our milk producers, Union and trustworthy brand "AMUL"

As all of you are aware, a proposal was put up under the Regional Comprehensive Economic Partnership (RCEP) with the Central Government to facilitate foreign dairy players to freely carry-on their businesses in India by allowing them to import dairy products with zero import duty. However, our village milk producers wrote to the Honourable Prime Minister of India requesting him to prohibit free entry of foreign dairy players into India. Our Honourable Prime Minister, Shri Narendrabhai Modi, took a historic decision of not making India a part of RCEP. His historic decision was a perfect new year's gift not only to approximately 36 lakh milk producers of Gujarat but also to approximately 10 crore milk producers of the country.

India is the world's largest milk producing country with a share of 20% in the global milk production. Considering the current growth rate in milk production, by the year 2033, it is expected that our share in global milk production will increase to 31% which will establish India as superpower in dairy sector across the globe. Our dairy business currently equals approximately \$100 billion which is higher than the value of wheat and rice production put together in the country. The upcoming couple of years will be remarkable for milk producers as they will get very good rates for milk production. To accomplish the objective of increase in milk production due to increased demand, we all now need to focus on rearing cattle of genetically high breeds and feeding them quality feeds along with routine green and dry fodder.

Despite the COVID-19 pandemic, our Union distributed 1 litre edible oil and 2 kilograms of wheat to each member (milk producer) of our member co-operative societies benefiting total 6 lakh milk producers. Along with this, our Union paid ₹368.94 crores towards final price for milk procured to milk producers (which is inclusive of ₹68.94 crores paid as milk deposit) which is 7.78% higher as compared to last year. Union has decided to pay ₹811 per Kg of FAT which is 8.45% higher as compared to last year. For the year 2019-20, the provisional price per KG Fat paid to milk producers was ₹742.97.

Union always ensures strict adherence to the food safety regulations, procuring clean milk from societies with continuous improvement of milk procurement processes. The Union is committed to ensure customer satisfaction with easy availability of products. We always strive to make our products consumer oriented and ensure that products are complying with highest quality benchmarks and parameters.